

	\$3,500	\$4,500	\$3,500	\$4,500
	\$2,000	\$2,000	\$6,000	\$6,000
	\$5,500	\$6,500	\$9,500	\$10,500

We strongly caution students against excessive borrowing which may create unmanageable loan and interest repayments and result in .

This chart shows estimated monthly payments and total interest charges using an Unsubsidized Loan fixed rate of 5.50% over a standard 10-year repayment period.

\$5,000	120	\$54	\$1,512	\$6,512
\$10,000	120	\$109	\$3,023	\$13,023
\$15,000	120	\$163	\$4,535	\$19,535
\$20,000	120	\$217	\$6,046	\$26,046
\$25,000	120	\$271	\$7,558	\$32,558

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- I understand that I must repay my student loans including accrued interest once I am no longer enrolled at least half-time.
 - I understand that if I do not repay my student loans I will be considered in default and will suffer the consequences. These include: my account will be sent to a collection agency, my unpaid loan balance becomes payable in full, I will be reported to national credit bureaus, I will be subject to seizure of federal and state income tax refunds and possible wage garnishment, I will be ineligible for any further financial aid.
 - I understand that I must notify the Federal Direct Loan Program if I change my address or telephone number.
 - I understand that I must notify my loan servicer before the due date if I cannot make a payment.
 - I understand that I can make an appointment with a financial aid professional at SCCC to discuss my indebtedness and repayment responsibilities.
